

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Texas Sporting Clays Association, Inc.

We have compiled the accompanying statement of financial position—cash basis of Texas Sporting Clays Association, Inc. as of June 30, 2011, and the related statement of activities—cash basis for the three and six months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis method of accounting.

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis method of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the Board in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Board has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis method of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, financial position, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Lester & Company P.C.*  
Lester & Company P.C.

September 1, 2011

**Texas Sporting Clays Association**  
**Statement of Financial Position - Cash Basis**

As of June 30, 2011

**ASSETS**

	6/30/2011	6/30/2010
<b>CURRENT ASSETS</b>		
Checking Acct	\$ 51,807.21	\$ 51,091.72
<b>Total Current Assets</b>	<u>51,807.21</u>	<u>51,091.72</u>
<b>PROPERTY AND EQUIPMENT</b>		
Total Property and Equipment	<u>0.00</u>	<u>0.00</u>
<b>OTHER ASSETS</b>		
Total Other Assets	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u>\$ 51,807.21</u>	<u>\$ 51,091.72</u>

**LIABILITIES AND NET ASSETS**

	6/30/2011	6/30/2010
<b>CURRENT LIABILITIES</b>		
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>
<b>LONG-TERM LIABILITIES</b>		
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	<u>0.00</u>	<u>0.00</u>
<b>NET ASSETS</b>		
Unrestricted	5,901.37	5,901.37
Retained Earnings	50,590.39	38,286.47
Net Income	(4,684.55)	6,903.88
<b>Total Net Assets</b>	<u>51,807.21</u>	<u>51,091.72</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 51,807.21</u>	<u>\$ 51,091.72</u>

# Texas Sporting Clays Association Statement of Activities - Cash Basis

3 and 6 Months Ended June 30, 2011

	3 months ended Jun 30, 2011	6 months ended Jun 30, 2011
<b>REVENUE</b>		
Donations/Sponsorship	\$ 0.00	\$ 25.00
Sponsor Payment - 2011	1,050.00	2,800.00
Target fees	14,835.50	23,818.05
Texas Team USA	2,650.00	2,650.00
<b>Total Revenue</b>	<b><u>18,535.50</u></b>	<b><u>29,293.05</u></b>
<b>OPERATING EXPENSES</b>		
Administrative Services	3,500.00	3,500.00
Ballot Expenses	1,842.25	1,842.25
Bank Charges	6.00	12.50
E-Mail Hosting	173.20	173.20
Insurance	0.00	100.00
Legal & Professional Fees	0.00	825.00
Meeting Expenses	0.00	185.50
Printing Expenses	380.00	380.00
State Sporting Clays	13,720.65	13,795.65
Website Expense	0.00	510.00
<b>Total Operating Expenses</b>	<b><u>19,622.10</u></b>	<b><u>21,324.10</u></b>
<b>Operating Income (Loss)</b>	<b><u>(1,086.60)</u></b>	<b><u>7,968.95</u></b>
<b>OTHER INCOME</b>		
<b>Total Other Income</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>OTHER EXPENSES</b>		
<b>Total Other Expenses</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Increase (Decrease) in Net Assets</b>	<b><u>\$ (1,086.60)</u></b>	<b><u>\$ 7,968.95</u></b>